

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR FY 2019-2020
SUMMARY**

DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED FY 2019-2020 BUDGET	ACTUALS 7/1/19-12/31/19	AMENDED FY 2019-2020 BUDGET	Increase (Decrease)
OPERATING REVENUE					
WATER COMMODITY CHARGES	9,593,873	9,800,000	6,296,603	9,800,000	-
FIXED SYSTEM CHARGES	2,875,001	3,000,000	1,556,843	3,000,000	-
FIRE SERVICE CHARGES	15,961	14,000	8,161	14,000	-
MISC CUSTOMER ACCOUNT FEES	77,715	43,000	80,310	88,500	45,500
MISCELLANEOUS OPERATING	24,363	25,000	-	10,000	(15,000)
PROPERTY TAX REVENUE	380,509	268,000	172,539	268,000	-
TOTAL OPERATING REVENUE *	12,967,422	13,150,000	8,114,457	13,180,500	30,500
WATER SYSTEM CAPACITY CHARGES	645,668	100,000	338,277	340,000	240,000
WATER DEMAND OFFSET CHARGES	44,449	10,000	45,396	47,000	37,000
SERVICE LINE & INSTALLATION CHARGES	11,937	10,000	53,241	75,000	65,000
MISCELLANEOUS NON-OPERATING *	146,677	50,000	57,295	75,000	25,000
INTEREST REVENUE - LAIF *	115,106	75,000	51,296	75,000	-
INTEREST REVENUE - COP	323,582	150,000	136,437	150,000	-
LEASE OF PHYSICAL PROPERTY *	152,926	175,000	131,161	175,000	-
LANDSCAPE PERMIT REVENUE	6,486	1,000	18,320	18,320	17,320
TOTAL NON-OPERATING REVENUE	1,446,831	571,000	831,422	955,320	384,320
TOTAL REVENUE	14,414,253	13,721,000	8,945,879	14,135,820	414,820
OPERATING EXPENDITURES					
SALARIES & WAGES	1,645,300	2,069,385	742,827	2,069,385	-
PAYROLL TAXES & BENEFITS	1,115,210	1,414,093	472,326	1,415,260	1,167
PURCHASED WATER	5,581,289	5,654,624	3,236,850	5,654,624	-
OUTREACH & EDUCATION	60,473	60,000	16,292	60,000	-
M&R - OPS SYSTEM	263,452	387,751	96,956	453,513	65,762
M&R - FACILITIES & EQUIPMENT	168,540	162,625	59,656	162,625	-
SYSTEM SURVEYS	-	35,000	-	35,000	-
ADMINISTRATION & EQUIPMENT	327,401	306,377	132,475	306,377	-
MEMBERSHIP & GOV FEES	247,913	228,585	129,470	261,894	33,309
BAD DEBT & CLAIMS	(9,214)	30,000	-	30,000	-
UTILITIES	304,831	326,814	161,971	326,814	-
PROFESSIONAL SERVICES	522,511	460,575	248,113	483,025	22,450
TRAINING/TRAVEL & RECRUITMENT	76,553	37,500	15,695	37,500	-
RESTRICTED EARNINGS	1,287,419	225,000	187,733	225,000	-
DEPRECIATION	938,384	970,000	520,111	1,060,000	90,000
DEBT SERVICE	691,481	1,069,200	717,572	1,069,200	-
TOTAL EXPENDITURES	13,221,542	13,437,528	6,738,045	13,650,217	212,688
NET RESULTS OF OPERATIONS	1,192,711	283,472	2,207,834	485,603	202,132
NET TRANSFERS TO CAPITAL	1,192,711	283,472	2,207,834	485,603	202,132
DEBT SERVICE COVERAGE	2.61	1.93	4.05	1.93	

* Revenues included in Debt Service Coverage Ratio

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%
Change

0.0%
0.0%
0.0%
105.8%
-60.0%
0.0%

0.2%

240.0%
370.0%
650.0%
50.0%
0.0%
0.0%
0.0%
1732.0%

67.3%

3.0%

0.0%
0.1%
0.0%
0.0%
17.0%
0.0%
0.0%
0.0%
14.6%
0.0%
0.0%
4.9%
0.0%
0.0%
9.3%
0.0%

1.6%

71.3%

71.3%

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR FY 2019-2020
CAPITAL OUTLAY/CAPITAL PROJECTS**

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DESCRIPTION	APPROVED FY 2019-2020 BUDGET \$	ACTUAL 7/1/2019 12/31/2019	AMENDED FY 2019-2020 BUDGET \$
CAPITAL IMPROVEMENTS - WORK IN PROCESS (WIP)			
Miscellaneous Capital Improvements	-	113,238	(113,238)
CAPITAL IMPROVEMENTS - WIP TOTAL	-	113,238	(113,238)
CAPITAL OUTLAY			
Miscellaneous Capital Outlay/Projects	50,000	-	50,000
CAPITAL OUTLAY TOTAL	50,000	-	50,000
CAPITAL IMPROVEMENTS & CAPITAL OUTLAY TOTAL	50,000	113,238	(63,238)
DEPRECIATION	970,000	520,111	1,060,000
TRANSFER FROM OPS	283,472	2,207,834	485,603
TRANSFER (TO)/FROM CAPITAL RESERVES	(1,203,472)	(2,614,705)	(1,608,842)
CAPITAL OUTLAY/CAPITAL PROJECTS	(50,000)	(113,239)	63,238
NET RESULTS OF CAPITAL	-	0	0